

<b>Committee(s):</b>	<b>Date:</b>
Property Investment Board Corporate Asset Sub (Finance) Committee	13 June 2018 11 July 2018
<b>Subject:</b> City Surveyor's Departmental Quarterly Risk Register Update	<b>Public</b>
<b>Report of:</b> The City Surveyor (CS 149/18)	<b>For Information</b>
<b>Report author:</b> Faith Bowman / John Galvin City Surveyors Department	

### Summary

This report has been produced to provide your committee with a quarterly update on the management of risks within the City Surveyor's Department.

The City Surveyor's Department currently has three red risks, and four amber risks. The most significant risks, those categorised as red, are;

- City Bridges: Wanton Damage / Terrorism 16 (Red) (SUR SMT 006)
- City Bridges: Tunnelling for the Thames Tideway Tunnel 16 (Red) (SUR SMT 007)
- City Bridges: Substantial vessel strikes 16 (Red) (SUR SMT 008)

The City Bridges risks are owned by the City Surveyor whilst many actions are undertaken by the Department of the Built Environment (DBE) who provide engineering expertise.

A copy of the City Surveyor's Departmental Risk Register has been included as Appendix A.

### Recommendation(s)

Members are asked to note the report and the actions taken within the City Surveyor's Department to effectively monitor and manage risks arising from our operations.

## Main Report

### Background

1. The Risk Management Framework of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. The Property Investment Board and Corporate Asset Sub Committee have determined that they will receive the City Surveyor's Departmental Risk Register on a quarterly basis.

## **Current Position**

2. The City Surveyor's risks are managed through a hierarchy of three levels, these are group risks, departmental risks and corporate risks. A process exists to ensure that group risks are considered, reviewed and recorded, and significant risks are escalated systematically to the Senior Management Team (SMT) for consideration and inclusion in the Departmental Risk Register.
3. Risk and control owners are consulted regarding the progress of mitigation actions and update the risks that they are responsible for, on at least a quarterly basis.
4. An update is provided to the City Surveyor on red risks for intervening committee meetings.
5. Departmental risks are reviewed at a quarterly SMT Risk Review Meeting. At this meeting the SMT receives the Risk Register and a briefing is provided by officers responsible for the register's maintenance. They highlight any changes since the previous review. The current risks are reviewed, and consideration is given to emerging risks as part of updates on key issues reported by each group. This ensures that adequate consideration is given to all operational risks.
6. This report provides an update on the current risks that exist in relation to the operations of the City Surveyor's Department.
7. The City Surveyor's Department Risk Register currently contains three Red risks and four amber risks. The details of each of these are included in Appendix A and a summary of the red risks is provided below.

## **Summary of Red Risks**

8. SUR SMT 006 City Bridges: Wanton Damage / Terrorism  
Current risk score 16 (Red)

The City Surveyor is working with internal partners, particularly DBE to improve ongoing management and communication of actions associated with this risk. This will include inspections, maintenance reports and areas of concern.

9. SUR SMT 007 City Bridges: Tunnelling for the Thames Tideway Tunnel  
Current risk score 16 (Red)

All tunnelling on the Thames Tideway should conclude by 2021. The City Surveyor's Department is working with DBE on the associated actions related to this risk.

10. SUR SMT 008 City Bridges: Substantial vessel strikes  
Current risk score 16 (Red)

The City Surveyor's Department is working with internal partners, particularly DBE to improve ongoing management, communication, and actions associated with this risk.

## **Changes since the last review**

11. Since the last report to your committee two risks have been merged together as indicated below:

SMT 003 - Failure to maintain the Guildhall complex to the required standards - has been merged with SUR SMT 002 - Not maximising operational property / building performance and availability.

This reflects the fact that the risks affecting the Guildhall Complex and the Operational Estate are similar in nature, and the actions being progressed are common. Therefore, it was not considered useful to continue to separate out these two items.

## **Conclusion**

12. Members are asked to note the recent changes to the Departmental Risk Register and that the risk management processes within the City Surveyor's Department adhere to the requirements of the City Corporation's Risk Management Framework.

## **Appendices**

Appendix A - City Surveyor's Departmental Risk Register

### **Background Papers**

The City Surveyor (CS 359/17)

The City Surveyor (CS 472/17)

The City Surveyor (CS 037/18)

### **John Galvin/ Faith Bowman**

Business Performance and Improvement

T: 020 7332 3269

E: [john.galvin@cityoflondon.gov.uk](mailto:john.galvin@cityoflondon.gov.uk)